

---

# PUBLIC DEBT NEWS

---

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 08, 2010

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795UT6	
High Rate <sup>1</sup>	0.150%	
Allotted at High Price	66.02%	
Investment Rate <sup>2</sup>	99.962083	
	0.152%	
Median Rate <sup>3</sup>	0.140%	
Low Rate <sup>4</sup>	0.050%	
Issue Date	March 11, 2010	
Maturity Date	June 10, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$109,639,300,000	\$24,637,449,000
Noncompetitive	\$1,112,838,500	\$1,112,838,500
FIMA (Noncompetitive)	\$250,000,000	\$250,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$111,002,138,500</b>	<b>\$26,000,287,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$111,002,138,500</b>	<b>\$26,000,287,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$84,775,000,000	\$12,300,750,000
Direct Bidder <sup>8</sup>	\$10,470,000,000	\$2,007,819,000
Indirect Bidder <sup>9</sup>	\$14,394,300,000	\$10,328,880,000
<b>Total Competitive</b>	<b>\$109,639,300,000</b>	<b>\$24,637,449,000</b>

---

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$111,002,138,500/\$26,000,287,500 = 4.27

<sup>6</sup> Awards to combined Treasury Direct systems = \$880,256,500.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.